

RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF WEST MICHIGAN ACADEMY OF ARTS &  
ACADEMICS

DEBT RETIREMENT FUND – FINAL ADOPTED 2012-2013

RESOLVED, that this resolution shall be the general appropriations of West Michigan Academy of Arts & Academics for the fiscal year 2012-2013.

Be it further resolved, that the revenues estimated to be available for appropriations in the Debt Retirement Fund is as follows:

Revenue

Incoming Transfers and Other Transactions	\$ 3,048,673
Total Revenue	\$ 3,048,673

Be it further resolved, that \$ 2,627,987 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Outgoing Transfers and Other Transactions	\$ 2,627,987
Total Appropriates	\$ 2,627,987
Excess Revenues Over (Under) Expenditures	\$ 420,686

I certify that the foregoing resolution was duly adopted by the West Michigan Academy of Arts & Academics Board of Directors at a properly noticed open meeting held on the 26<sup>th</sup> day of June, 2013 at which meeting a quorum was present.

By: M. H. Applegate Board Secretary 6.26.13 Date