

RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF WEST MICHIGAN ACADEMY OF ARTS & ACADEMICS

CAPITAL PROJECT FUND – FINAL ADOPTED 2013-2014

RESOLVED, that this resolution shall be the general appropriations of West Michigan Academy of Arts & Academics for the fiscal year 2013-2014.

Be it further resolved, that the revenues estimated to be available for appropriations in the Capital Project Fund is as follows:

Revenue

Local	\$ 115
Fund Balance July 1, 2013	\$ 2,347,318
Total Revenue & Fund Balance Available to appropriate	\$ 2,347,433

Be it further resolved, that \$ 56,902 of the total available to appropriate in the Capital Project Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Building Improvements	\$ 2,343,243
Outgoing Transfers & Other Transactions	\$ 2443
Total Expenditures	\$ 2,345,686
Excess Revenues Over (Under) Expenditures	\$ (2,345,571)

I certify that the foregoing resolution was duly adopted by the West Michigan Academy of Arts & Academics Board of Directors at a properly noticed open meeting held on the 24<sup>th</sup> day of June, 2014 at which meeting a quorum was present.

By: M. Nappley Board Secretary      June 24, 2014 Date