

RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF WEST MICHIGAN ACADEMY OF ARTS &  
ACADEMICS

DEBT RETIREMENT FUND – 2013-2014

RESOLVED, that this resolution shall be the general appropriations of West Michigan Academy of Arts & Academics for the fiscal year 2013-2014.

Be it further resolved, that the revenues estimated to be available for appropriations in the Debt Retirement Fund is as follows:

Revenue

Incoming Transfers and Other Transactions	<u>\$ 298,853</u>
Total Revenue	\$ 298,853
Fund Balance, July 1, 2013	<u>\$ 420,686</u>
Total Revenue & Fund Balance Available to Appropriate	\$ 719,539

Be it further resolved, that \$ 296,543 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Outgoing Transfers and Other Transactions	\$ 296,543
Total Appropriates	\$ 296,543
Excess Revenues Over (Under) Expenditures	\$ 422,996

I certify that the foregoing resolution was duly adopted by the West Michigan Academy of Arts & Academics Board of Directors at a properly noticed open meeting held on the 26<sup>th</sup> day of June, 2013 at which meeting a quorum was present.

By: M. Kappeler Board Secretary 6.26.13 Date