

RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF WEST MICHIGAN ACADEMY OF ARTS &
ACADEMICS

DEBT RETIREMENT FUND – 2014-2015

RESOLVED, that this resolution shall be the general appropriations of West Michigan Academy of Arts & Academics for the fiscal year 2014-2015.

Be it further resolved, that the revenues estimated to be available for appropriations in the Debt Retirement Fund is as follows:

Revenue

Local	\$ 36
Incoming Transfers and Other Transactions	\$ 339,115
Estimated Fund Balance July 1, 2014	\$ 421,423
Total Revenue & Fund Balance Available to appropriate	\$ 760,574

Be it further resolved, that \$ 339,115 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Outgoing Transfers and Other Transactions	\$ 339,115
Total Appropriates	\$ 339,115
Excess Revenues Over (Under) Expenditures	\$ 421,459

I certify that the foregoing resolution was duly adopted by the West Michigan Academy of Arts & Academics Board of Directors at a properly noticed open meeting held on the 24th day of June, 2014 at which meeting a quorum was present.

By: M. Kappeler Board Secretary June 24, 2014 Date