

RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF WEST MICHIGAN ACADEMY OF ARTS & ACADEMICS

DEBT RETIREMENT FUND – 2015-2016 Budget Approved

RESOLVED, that this resolution shall be the general appropriations of West Michigan Academy of Arts & Academics for the fiscal year 2015-2016.

Be it further resolved, that the revenues estimated to be available for appropriations in the Debt Retirement Fund is as follows:

Revenue

Local	\$ 26
Incoming Transfers and Other Transactions	\$ 340,352
Estimated Fund Balance	\$ 435,558
Total Revenue & Fund Balance Available to Appropriate	\$ 775,936

Be it further resolved, that \$ 340,352 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Outgoing Transfers and Other Transactions	\$ 340,352
Total Appropriates	\$ 340,352
Excess Revenues Over (Under) Expenditures	\$ 435,584

I certify that the foregoing resolution was duly adopted by the West Michigan Academy of Arts & Academics Board of Directors at a properly noticed open meeting held on the 23<sup>rd</sup> day of June, 2015 at which meeting a quorum was present.

By: M. Kappeler Board Secretary      6.23.15 Date