

RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF WEST MICHIGAN ACADEMY OF ARTS & ACADEMICS

DEBT RETIREMENT FUND – 2016-2017 Final Adopted Approved

RESOLVED, that this resolution shall be the general appropriations of West Michigan Academy of Arts & Academics for the fiscal year 2016-2017.

Be it further resolved, that the revenues estimated to be available for appropriations in the Debt Retirement Fund is as follows:

Revenue

Local	\$ 220
Incoming Transfers and Other Transactions	\$ 339,994
Fund Balance July 1, 2017	\$ 436,436
Total Revenue & Fund Balance Available to Appropriate	\$ 776,650

Be it further resolved, that \$ 341,744 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Outgoing Transfers and Other Transactions	\$ 341,744
Total Appropriates	\$ 341,744
Excess Revenues Over (Under) Expenditures	\$ 434,906

I certify that the foregoing resolution was duly adopted by the West Michigan Academy of Arts & Academics Board of Directors at a properly noticed open meeting held on the 27th day of June, 2017 at which meeting a quorum was present.

By: M. Kappeler Board Secretary 6/27/17 Date