

RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF WEST MICHIGAN ACADEMY OF ARTS &  
ACADEMICS

DEBT RETIREMENT FUND – 2016-2017 Budget - Approved

RESOLVED, that this resolution shall be the general appropriations of West Michigan Academy of Arts & Academics for the fiscal year 2016-2017.

Be it further resolved, that the revenues estimated to be available for appropriations in the Debt Retirement Fund is as follows:

Revenue

Local	\$ 26
Incoming Transfers and Other Transactions	\$ 339,994
Estimated Fund Balance July 1, 2016	\$ 436,436
Total Revenue & Fund Balance Available to Appropriate	\$ 776,456

Be it further resolved, that \$ 339,994 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Outgoing Transfers and Other Transactions	\$ 339,994
Total Appropriates	\$ 339,994
Excess Revenues Over (Under) Expenditures	\$ 436,462

I certify that the foregoing resolution was duly adopted by the West Michigan Academy of Arts & Academics Board of Directors at a properly noticed open meeting held on the 28<sup>th</sup> day of June, 2016 at which meeting a quorum was present.

By: M. Kappel Board Secretary 6.28.16 Date