

RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF WEST MICHIGAN ACADEMY OF ARTS & ACADEMICS

DEBT RETIREMENT FUND – 2018-2019

RESOLVED, that this resolution shall be the general appropriations of West Michigan Academy of Arts & Academics for the fiscal year 2018-2019.

Be it further resolved, that the revenues estimated to be available for appropriations in the Debt Retirement Fund is as follows:

Revenue

Local	\$ 500
Incoming Transfers and Other Transactions	\$ 337,969
Estimated Fund Balance July 1, 2018	\$ 439,877
Total Revenue & Fund Balance Available to Appropriate	\$ 778,346

Be it further resolved, that \$ 337,969 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Outgoing Transfers and Other Transactions	\$ 337,969
Total Appropriates	\$ 337,969
Excess Revenues Over (Under) Expenditures	\$ 440,377

I certify that the foregoing resolution was duly adopted by the West Michigan Academy of Arts & Academics Board of Directors at a properly noticed open meeting held on the 26th day of June, 2018 at which meeting a quorum was present.

By:  Board Secretary

6/26/18
Date