

RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF WEST MICHIGAN ACADEMY OF ARTS & ACADEMICS

DEBT RETIREMENT FUND – 2017-2018 Budget – Final Adopted

RESOLVED, that this resolution shall be the general appropriations of West Michigan Academy of Arts & Academics for the fiscal year 2017-2018.

Be it further resolved, that the revenues estimated to be available for appropriations in the Debt Retirement Fund is as follows:

Revenue

Local	\$ 3000
Incoming Transfers and Other Transactions	\$ 337,195
Fund Balance July 1, 2017	\$ 436,088
Total Revenue & Fund Balance Available to appropriate	\$ 776,283

Be it further resolved, that \$ 336,406 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Outgoing Transfers and Other Transactions	\$ 336,406
Total Appropriates	\$ 336,406
Excess Revenues Over (Under) Expenditures	\$ 439,877

I certify that the foregoing resolution was duly adopted by the West Michigan Academy of Arts & Academics Board of Directors at a properly noticed open meeting held on the 26th day of June, 2018 at which meeting a quorum was present.

By:  Board Secretary

6/28/18 Date