

RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF WEST MICHIGAN ACADEMY OF ARTS & ACADEMICS

DEBT RETIREMENT FUND -- 2017-2018 Budget - Approved

RESOLVED, that this resolution shall be the general appropriations of West Michigan Academy of Arts & Academics for the fiscal year 2017-2018.

Be it further resolved, that the revenues estimated to be available for appropriations in the Debt Retirement Fund is as follows:

Revenue

Local	\$ 220
Incoming Transfers and Other Transactions	\$ 337,195
Estimated Fund Balance July 1, 2017	\$ 434,906
Total Revenue & Fund Balance Available to appropriate	\$ 772,321

Be it further resolved, that \$ 337,195 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Outgoing Transfers and Other Transactions	\$ 337,195
Total Appropriates	\$ 337,195
Excess Revenues Over (Under) Expenditures	\$ 435,126

I certify that the foregoing resolution was duly adopted by the West Michigan Academy of Arts & Academics Board of Directors at a properly noticed open meeting held on the 27<sup>th</sup> day of June, 2017 at which meeting a quorum was present.

By: M. Kappeler Board Secretary      6/27/17 Date